ARTICLES OF ASSOCIATION

CYPRUS FEDERATION OF CLASSIC VEHICLES

Nicosia, Cyprus 2025

Contents

CHAPTER A: GENERAL INFORMATION ….……4

Article 1: ESTABLISHMENT – REGION – HEADQUARTERS ……...……4

Article 2: SEAL – EMBLEM ……..…….……..4

Article 3: OBJECTIVES ...…….……...4

Article 4: MEANS TO ACHIEVE THE OBJECTIVES …..……..……. 5

CHAPTER B: MEMBERS ……..……..6

Article 1: MEMBERS ……...….6

Article 2: OBLIGATIONS OF MEMBERS ……7

Article 3: MEMBERS' RIGHTS …….……8

Article 4: RESIGNATION OF MEMBERS ……8

Article 5: DISCIPLINARY CONTROL, DISCIPLINARY COMMITTEE, EXPULSION OF MEMBERS ……..…….8

CHAPTER C: ADMINISTRATIVE BODIES ……...…..10

Article 1: REGISTRATION OF ADMINISTRATIVE BODIES or COMMITTEES OF THE FEDERATION ……..……..10

CHAPTER D: GENERAL ASSEMBLY ……..……..…11

Article 1: CATEGORIES OF GENERAL ASSEMBLIES …….……...…….11

Article 2: DECISIONS OF GENERAL ASSEMBLIES ……..……..….12

Article 3: METHOD OF CONVENING GENERAL ASSEMBLIES, PARTICIPATING MEMBERS AND METHOD OF TAKING DECISIONS ……..……12

CHAPTER E: BOARD OF DIRECTORS …….……...…14

Article 1: COMPOSITION OF THE BOARD OF DIRECTORS …….……...…….14

Article 2: METHOD OF NOMINATION AND SUSPENSION OF MEMBERS …….15

Article 3: CONVENING OF THE BOARD OF DIRECTORS AND DECISIONS ……. 16

Article 4: DUTIES AND POWERS OF THE BOARD OF DIRECTORS ……..…17

CHAPTER F: FINANCIAL RESOURCES AND PROPERTY ……..……22

Article 1 : REAL ESTATE AND MOBILE PROPERTY (ASSETS) ……..…….…….22

Article 2: FINANCIAL RESOURCES and PUBLIC BENEFIT OFFERS ……..……..22

Article 3: FEDERATION FINANCIAL CONTROL ……...……23

CHAPTER G: KEEPING DATA AND RECORDS ……...…..….23

Article 1 : KEEPING A RECORD OF PROCEDURES ……..……...…..……..…….23

Article 2 : KEEPING A REGISTER OF MEMBERS AND BENEFICIARY OWNERS ……23

CHAPTER H: DISSOLUTION OR CHANGE OF PURPOSES …..……..24

Article 1 : CHANGE OF PURPOSES OR CHANGE OF STATUTE …….…….……24

Article 2: LIQUIDATION AND DISPOSAL OF REMAINING PROPERTY …….....…..24

CHAPTER I: STAFF, PARTNERS, VOLUNTEERS ……..……25

Article 1 : EMPLOYMENT OF STAFF …….25

Article 2 : PARTNERS ……..……..25

CHAPTER I: GENERAL PROVISIONS ……...……..26

Article 1 : PRECEDENCE OF THE LAW AGAINST THE STATUTE ……..……...….26

Article 2 : NOTES ……..…….…….26

ANNEX A: THE EMBLEM AND SEAL OF THE FEDERATION ……..……27

CHAPTER A: GENERAL INFORMATION

Article 1: ESTABLISHMENT - REGION - HEADQUARTERS

A non-profit Federation is established under the name of the Cyprus Federation of Classic Vehicles (OKAK) with headquarters in the Municipality of Strovolos, at 12 Chrysanthou Mylona Street, 2014, Nicosia District, Cyprus.

The postal address is: Postal Code 16266, 2087, Nicosia, Cyprus.

Emails: info@okak.org.cy , adminsec@okak.org.cy

It is understood that in the event of a change in the address of the premises and/or the contact details of the Federation, the President and the Secretary General thereof shall notify the Registrar of the new address and/or the new contact details immediately upon the change.

Article 2: SEAL - EMBLEM

The Federation has a seal and emblem as depicted in **"Appendix A"** of these Statutes.

The Federation may use the emblem and seal in an oval shape depicting Cyprus in the center and a classic car, with the name of the Federation in Greek and English, as well as the abbreviation OKAK and/or CFCV, in all its official documents, on banners or any other objects that the Board of Directors deems it would like to use for the purposes of the Federation.

Article 3: PURPOSES

I. The main objectives of the Federation are the following:

1. The continuous effort to highlight, promote, disseminate and establish the necessity of the idea for the preservation, maintenance and use of old vehicles in any way as determined by the Technical Code of FIVA (the Fédération Internationale des Véhicules Anciens or International Federation of Historic Vehicles) as well as any other type of old self-propelled vehicle on land, sea and air. The Federation's continuous effort will be implemented both as a coordinating body for the efforts of its members in the directions mentioned above and through its own individual actions and initiatives.
2. Submitting proposals to the competent government bodies and public services on the necessity of establishing regulations that will facilitate and provide incentives for the preservation, use and protection of old vehicles and the establishment of provisions and specifications that will determine which vehicles can be characterized as old and preserveable.
3. The pursuit of the Federation's membership as a member in transnational and global federations or confederations that serve and promote its own purposes and the purposes of its members.
4. The Federation's membership of FIVA (the Fédération Internationale des Véhicules Anciens or International Federation of Historic Vehicles) and the acquisition of the right to vote in the Federation (ANF), to issue FIVA IDs as well as all other rights granted by FIVA to its members holding the ANF.

5. To issue valid FIVA identification cards for old vehicles under the Motor Vehicles and Traffic Regulations, as an authorized representative of the International Federation of Historic Vehicles (FIVA) and certificates that the vehicle specifications comply with those specified by the International Technical Code for Old Vehicles.

Article 4: MEANS TO ACHIEVE THE OBJECTIVES

I. To achieve its objectives, the Federation may use the following indicative means:

1. The pursuit of contact and cooperation of any nature with any other body, provided that this is deemed to be in the interest of the Members of the Federation.
2. The creation of a fund, collection of money from lottery events, annual membership fees, contributions and donations from friends and appreciators of the Federation's work and in general the creation of non-profit funds to promote the purposes of the Federation.
3. Cooperation and communication with international and local organizations, state, religious and cultural authorities of Cyprus and abroad and the promotion of friendship and cooperation with them.
4. Participation in local, pan-Cypriot, pan-European or international events.
5. The organization of meetings and gatherings with the aim of exchanging and providing information of interest to those involved in the field of vintage cars and on issues of common interest.
6. The organization and conduct by the Federation and/or the Members of the Federation, in collaboration or individually, of cultural, charitable, entertainment events, demonstrations, exhibitions, competitions, tours, etc. with vintage vehicles, both in Cyprus and abroad, as well as the participation of the Federation or its Members in similar events organized and conducted by other domestic or foreign organizations having similar or similar purposes.
7. The establishment of a Classic Vehicle Museum to inform the public through the creation of positive awareness and appreciation for old vehicles and to contribute to their preservation and restoration. If the establishment of the Museum is implemented, the necessary permits and approvals should be obtained in advance from the Competent Authorities
8. The creation of a center for the collection and archiving of audiovisual and printed material for research and information for those involved with old, preserved, classic vehicles and the publication and circulation of informational material. If the creation of such a center is implemented, the necessary permits and approvals should be obtained in advance from the Competent Authorities.
9. The provision of any kind of facilities (information assistance, etc.) to those wishing to acquire old and preserved vehicles, meeting the applicable FIVA classification specifications as old and preserved.
10. The creation and maintenance of the appropriate infrastructure with both competent Scrutineers and other personnel and the appropriate and effective systems and procedures, which allow for the rapid and problem-free processing and issuance of FIVA Identity Cards and Certificates to all interested owners of old vehicles. Also, to ensure that the cost of issuing such IDs or Certificates is the same for all vehicles.
11. The cooperation with Cypriot and foreign Associations, Companies, Federations, Organizations and in general with physical or legal persons residing in the Republic of Cyprus or abroad and having the same or similar objectives as itself or its members for

the promotion and implementation of both its own objectives and the implementation of the objectives of its Members.

12. The intervention for a conciliatory and friendly settlement of disputes that may arise or result between its Members, from any of their joint or even parallel activities, provided that it is acceptable to all Members involved in the dispute.
13. The acquisition of real estate and movable property (land, buildings, building and office equipment, vehicles and others).
14. The hiring of personnel or services for the needs of the Federation.

CHAPTER B: MEMBERS

Article 1: MEMBERS

I. Registered non-profit organizations with similar purposes to the Federation may become members of the Federation. Membership is non-transferable and is not inherited.

II. Members may be associations and institutions with common purposes.

III. Each member will be represented at the Annual General Assembly (AGM) by seven (7) physical persons, who will be determined by the Board of Directors of each member prior to the holding of the AGM.

IV. Physical persons who are interested in the objectives of the Cyprus Federation of Classic Vehicles may be elected by the General Assembly upon recommendation of the Board of Directors, as **Honorary Members**. Honorary Members may attend the AGM without the right to vote and may also attend the meetings of the Board of Directors upon invitation, with observer status, without the right to vote.

V. **In order for a legal entity to become a Member of the Federation** , it is required to submit an application to the Board of Directors of the Federation at least three months before the AGM. The application must be signed by its competent administrative body, stating that it unconditionally accepts the Statutes of the Federation and requesting its registration. Along with the application, it must submit the following:

1. An extract from the minutes of the General Assembly, which will show the election of the applicant or another corresponding body of the Association, or any corresponding proof of legitimacy of the person(s) signing the application, which will show that they have the authority to sign and submit it to the Federation.
2. Copy of its Articles of Association.
3. Certification from the Registrar of Associations and Foundations that the requested legal entity is registered in the maintained Register.
4. Membership registration fee, as well as the annual subscription fee. These amounts are refunded if the application is not approved.
5. Audited accounts of the Association for the two previous years prior to the submission of the application.
6. List of members of the Association with addresses and details of classic cars owned, taking all appropriate measures to safeguard the personal data of each member.
7. Written report on the activities and other events of the Association for the last two years (accompanied where possible by evidence).

VI. The Board of Directors of the Federation accepts or rejects the application for registration by a simple majority. This decision must be announced and approved by the General Assembly. The registration of members is the responsibility of the General Assembly. Before the final decision is made by the General Assembly, the applicant's

representative is given the right to be heard whether this is his wish or the decision of the General Assembly. The General Assembly makes a final decision on the application for registration by a simple majority.

VII. In case of modification of the amount of the registration or subscription of the Members, then the Board of Directors sends a relevant proposal to the General Assembly for approval. The voted modification of the amount of the registration fee and/or annual subscription is notified to the Registrar. It is understood that any possible adjustment of the registration fees or annual subscriptions is also notified in writing to the members of the Federation. The annual subscription is always paid no later than before the General Assembly of the corresponding year.

VIII. The financial year for the purposes of annual subscriptions of Members and for any other purpose begins on January 1 and ends on December 31 of each year.

IX. Extraordinary contributions by Members that are examined by the Board of Directors will necessarily be subject to the approval of the AGM with final notification to the Registrar in case of adoption.

X. Upon request from a member, the Board of Directors may exempt the member from paying subscriptions and extraordinary contributions for a short period of time, if there is a serious reason.

Article 2: OBLIGATIONS OF MEMBERS

I. Any change in the members of the Board of Directors of the Members of the Federation after the approval of their registration, as well as any change in the Statutes of the Association/Member, shall be notified to the Board of Directors of the Federation within one month of the change. The Federation reserves the right to request any information on the legal status of its Members at any time.

II. Members of the Federation pay a registration fee, an annual subscription and any extraordinary contributions. Honorary Members are exempt from any financial obligation to the Federation.

III. Representatives whose Associations they represent owe their annual contribution or have other financial obligations to the Federation, do not have the right to elect and be elected as representatives of their Associations in the bodies of the Federation, nor do they have the right to vote at the General Assembly, which may decide on their expulsion.

IV. All Members of the Federation are obliged to work and contribute, in any way they can, to the effort to promote and fulfil the objectives of the Federation and to assist in every way in the implementation of the objectives and decisions of the Board of Directors of the Federation and to avoid any activity that conflicts with its objectives.

V. No remuneration of any kind shall be paid for services rendered to any Representative of a Member of the Federation. It is understood that Members of the Federation may recover and/or claim any reasonable expenses incurred in the performance of their duties, including their remuneration corresponding to research or other funded or co-funded programs by third parties, upon submission of the necessary supporting documents to the Board of Directors of the Federation.

Article 3: MEMBERS' RIGHTS

I. All Members of the Federation have equal rights, including the right to appoint Representatives to the General Assembly of the Federation.

II. Each Representative of a Member of the Federation is entitled to participate in the events and to take part personally in the General and Extraordinary Assemblies, in which he may freely express his opinion on any matter related to the Federation. All Representatives of the Members may, during the conduct of the work of the General Assemblies, take the floor and control the actions of the bodies of the Federation.

III. Each Member has the right to be informed of any matter concerning the activities, course and progress of the Federation, including the financial situation, at least fifteen (15) days before the General Assembly.

IV. Membership is non-transferable and is not inheritable.

Article 4: WITHDRAWAL OF MEMBERS

I. Any member has the right to withdraw from the Federation. Withdrawal can occur at any time.

II. A member of the Federation who leaves has no right to the Federation's property and must pay his subscriptions and other obligations until the end of the financial year.

Article 5: DISCIPLINARY CONTROL, DISCIPLINARY COMMITTEE, EXPULSION OF MEMBERS

I. The Federation's Disciplinary Committee consists of three members elected by the General Assembly.

II. For the election of the Members of the Disciplinary Committee, a single ballot shall be used, on which all the names of the candidates for the office of Members of the Disciplinary Committee of the Federation shall be listed in alphabetical order. The single ballot shall be prepared and distributed by the Secretariat of the Federation. The use of another form of ballot during the voting shall be deemed invalid by the Electoral Committee after the opening of the ballot box and during the sorting and counting of the votes.

III. Each Member Representative voting for the election of Members of the Federation's Disciplinary Committee must vote for up to three (3) of the registered candidates on the single ballot for the office of Members of the Disciplinary Committee. A ballot with more than three votes is considered invalid.

IV. The Disciplinary Committee meets in full within 7 days of the General Assembly and elects a President and Secretary by open vote. The Disciplinary Committee is considered to be in quorum when all three of its Members are present.

V. The term of office of the Disciplinary Committee lasts 3 years and coincides with that of the Board of Directors.

VI. Members of the Federation may be deleted / expelled from its Registers:

1. Following a decision of the Disciplinary Committee as 5. V II.5 below.

2. When they do not fulfil their financial obligations. They are re-registered as soon as they fulfil their financial obligations to the Federation without following any procedure, if the settlement is made within two years of their deletion. After the

lapse of two years, re-registration is made by following the registration procedure for new members.

3. When the Member Association is dissolved.

VII. Any Member of the Federation or Representative/Member of its body who develops an activity contrary to the purposes of the Federation or obstructs the execution of the decisions of the Federation's bodies, or by his entire behavior, actions or omissions, brings about or causes humiliation or a reduction in the credibility or prestige of the Federation or other harm to its interests, is then subject to the following disciplinary sanctions by the Disciplinary Committee, depending on the gravity of his act:

1. **Written Reprimand** that is recorded in the minutes and constitutes a precedent.

2. **Exclusion** from the activities of the Federation for a period of up to one year.

3. **Removal** from the Federation body to which he has been elected (in the case of a Representative).

4. **Deletion of a Representative** , which must be approved by the Board of Directors. In the event of a member being removed for reasons relating to his behavior which is simply inappropriate and does not constitute the exercise of activities against the Federation, he may be replaced by another member of the Association from which he comes.

5. **Deletion of a Member.** If it is an organized activity by an Association, which constitutes an attempt to cause significant damage or an attempt against the Federation, then the Disciplinary Committee may decide to deprive the Association of its status as a Member, after the Disciplinary Committee requests the approval of the Board of Directors.

6. The ratification of the decisions of the Board of Directors as 5. V II.4&5 above must be made by the next General Assembly (or Extraordinary General Assembly) and the expelled Member or Representative is given the right to challenge the decision before the General or Extraordinary General Assembly.

7. The Member or Representative under indictment is given every opportunity to defend himself before the Disciplinary Committee and other bodies of the Federation and, by way of example, has the following rights:

    i. To know in advance the charges against him and to have them given to him in writing.

    ii. Have the option of legal or other representation.

    iii. To have the opportunity to apologize (as 5. V II.6 above).

CHAPTER C: ADMINISTRATIVE BODIES

Article 1: REGISTRATION OF ADMINISTRATIVE BODIES or COMMITTEES OF THE FEDERATION

I. The Administrative Bodies of the Federation are:
   1. The General Assembly of Members
   2. The Federation's Board of Directors

II. The Federation establishes the following Committees:
   1. Technical Committee
      i. Ensures the correct implementation of the FIVA Technical Code by Members and Scrutineers.
      ii. It is responsible for the proper maintenance of records of all FIVA Identity Cards issued in Cyprus.
      iii. Discusses technical issues and potential problems related to the issuance of FIVA Identity Cards and submits recommendations to the Board of Directors.
      iv. Supports Members and scrutineers by providing training and assists them with the online application process for a FIVA Identity Card and other technical issues.
      v. The Members of the Technical Committee consist of the President, who is elected by a separate vote by the General Assembly and whose term of office coincides with that of the Board of Directors, and a Representative/Inspector nominated by each Member of the Federation.
      vi. The responsibilities and duties or special tasks of the Technical Committee are amended by the Board of Directors with the approval of the General Assembly.

   2. The Federation may decide and create, with the approval of the General Assembly, other Committees according to the needs of the Federation.
   3. It is understood that the Committees are bound by the statute of the Federation, do not have a separate legal personality and follow the policy outlined and decided by the Federation and any other person with a legitimate interest .
   4. The Board of Directors exercises decisive control over the activities of the Committees and is accountable to the General Assembly.

CHAPTER D: GENERAL ASSEMBLY

Article 1: CATEGORIES OF GENERAL ASSEMBLYS

I. The General Assembly is divided into **Ordinary, Extraordinary and Statutory.**

II. The Assembly of Members of the Federation is the supreme body of the Federation and decides on every matter of the Federation which does not fall under the jurisdiction of another body.

III. It is understood that members of the Federation have the opportunity to participate in any Regular and/or Annual, Extraordinary or Statutory General Assembly via

videoconference, if and as long as the relevant infrastructure with technological means is provided in the space that will be determined by the respective Board of Directors with notice of the convening of such General Assembly to the members of the Federation.

IV. In the event that it is not stated in the invitation and/or notice for convening an Ordinary, Extraordinary or Statutory General Assembly by videoconference, the possibility of participants participating and voting via videoconference will not exist.

V. The Assemblies are attended by financially sound Members of the Federation.

VI. In accordance with **Article 21(3) of the Associations and Foundations and Other Related Matters Law of 2017 (L.104(I)2017)** a Representative member of the Federation is not entitled to participate either in the discussion or in the vote of any General Assembly (Ordinary or Extraordinary), if the decision to be taken concerns the performance of a legal transaction or the initiation or termination of a lawsuit between the Federation and the said representative or his/her spouse or relative by blood or by consanguinity up to the third degree of kinship or the performance of a legal transaction between the Federation and a company, personal or capital, in which or in the management of which, this representative or his/her spouse or relative by blood or by consanguinity up to the third degree of kinship participates.

Article 2: DECISIONS OF GENERAL ASSEMBLYS

I. The General Assembly is the supreme body of the Federation and decides generally on every matter provided for herein and by the relevant provisions of the Law.

II. It has the ability to revoke any office (even that of the President), amend the Statutes, assign any task to the Board of Directors or to one or more of its Members, decide on the dissolution of the Federation, elect and supervise the bodies of representation, administration and supervision of the Federation and decide on the fate of the Federation's property.

Article 3: METHOD OF CONVENING GENERAL ASSEMBLIES, PARTICIPATING MEMBERS AND METHOD OF MAKING DECISIONS

I. **Ordinary General Assemblies** are held once a year and within the first quarter of each year at a place and time determined by the Board of Directors.

II. During the Ordinary General Assembly of each year, the Board of Directors is accountable for the activities of the previous year. The report and balance sheet of the previous management period are read, and the budget of the new one is approved. The Auditors' report is read. Subsequently, the General Assembly decides by open vote on the approval or not of the management and the activities and releases all the bodies from their responsibilities or attributes responsibilities to them. The approval of the annual management report by the General Assembly does not allow the re-audit of the same report at a later date.

III. **Extraordinary General Assemblies** are held:

1. When the Board of Directors deems it necessary.
2. When requested by the Regular and Paid-up Members of the Federation representing 2/5 of the votes of the Members' Representatives at the General Assembly, by a written request to the Board of Directors, which also states the

issue to be discussed. In this case, the President and Secretary of the Board of Directors shall call an Extraordinary General Assembly in writing within 15 days from the date of submission of the request to the Board of Directors.

IV. The **Statutory General Assemblies** are governed by the regulations and procedures of Chapter H. Article 1.

V. At non-Electoral General Assemblies, the Chairman of the Board of Directors presides.

VI. At the Electoral General Assemblies, the duties of temporary President of the General Assembly are performed by the President of the Board of Directors. until the existence of a quorum of the Representatives of the Members is checked and established. After the Board of Directors has been held accountable as per article D.3.II, the duties of President and Secretary of the Electoral General Assembly are then performed by Representatives of the Members of the Federation, who are members of the General Assembly and who are appointed by the General Assembly. The three-member Electoral Committee is also appointed.

VII. The Representatives of the Members at the General Assemblies of the Federation are notified 7 (seven) days before each General Assembly to the Board of Directors of the Federation by a declaration from each Member. In the event that no declaration is submitted, the previous one shall apply.

VIII. Only issues that are on the Agenda may be discussed at the General Assembly.

IX. **According to Article 21(3) of the Associations and Foundations and Other Related Matters Law of 2017 (L.104(I)2017),** a Representative of a Member of the Federation is not entitled to participate either in the discussion or in the vote of any General Assembly (Ordinary or Extraordinary), if the decision to be taken concerns the performance of a legal transaction or the initiation or termination of a lawsuit between the Federation and the said Representative or his/her spouse or relative by blood or by consanguinity up to the third degree of kinship or the performance of a legal transaction between the Federation and a company, personal or capital, in which or in the management of which, this Representative or his/her spouse or relative by blood or by consanguinity up to the third degree participates.

X. It is understood that before the start of the meeting, the Representative declares the incompatibility and leaves.

XI. A member who has not fulfilled his obligations is deprived of the right to vote at the Assembly, which may decide to expel him.

XII. Invitations for the General Assembly, which are written and individual for each Member (Legal Entity), are made by the Board of Directors. The invitation details the place and time of the Meeting, and the items on the Agenda.

XIII. Invitations must be sent to Members at least 15 days before the General Assembly. Invitations may be made electronically, by phone message (SMS), email, Viber or other social media.

XIV. Issues that Members wish to be discussed at the General Assembly must be sent to the Board of Directors of the Federation at least 7 (seven) days before the convening of the General Assembly. A decision of the Assembly on a matter that was not listed in the invitation is invalid.

XV. The Annual General Assembly shall be in quorum when 50% plus one of the Members are present. If within half an hour of the time fixed for the Meeting a quorum is not

reached, then 1/3 of the Representatives of the Members plus one present shall be deemed to constitute a quorum. This number shall not be less than 14.

XVI. If a quorum cannot be reached even in this case, then the number of attendees is considered the quorum or a General Assembly is convened via videoconference. This condition does not apply to an Electoral Assembly.

XVII. Decisions at both the Ordinary and Extraordinary General Assemblies are taken by a simple majority of the Members' Representatives present and entitled to vote, considering those participating via videoconference.

XVIII. Decisions are taken by open vote and by show of hands, unless a secret vote is expressly provided for by these statutes or following a decision of the General Assembly, or when it concerns a personal matter.

XIX. If 2/3 of the Members consent in writing to a certain proposal, a decision can be made without convening the General Assembly of Representatives of the Members of the Federation (decision by referendum).

XX. The presence of Members at the General Assembly is done by completing their details and signing a special form.

XXI. A General Assembly may be held via video conference. In this case, the presence of the Members is established by their electronic registration on the video conference platform.

CHAPTER E: BOARD OF DIRECTORS

Article 1: COMPOSITION OF THE BOARD OF DIRECTORS

I. The Federation is governed by a Board of Directors which consists of individuals who are Representatives of the Members of the Federation.

II. The Members of the Board of Directors are selected based on their ethics and contribution to the Federation and do not have at the time of their election any financial relationship with the Federation such as an employer-employee relationship, a supplier relationship or being the lawyer or accountant of the Federation. They also do not have shares in companies that have any financial relationship with the Federation.

III. The Members of the Federation will be represented on the Board of Directors by one Representative each. The number of Members of the Board of Directors will correspond to the number of Member Clubs of the Federation. In the event that the Member Clubs of the Federation increase or decrease, then the Members of the Board of Directors will increase or decrease accordingly, with the ultimate goal of the above representation.

IV. An increase in the number of Member Clubs of the Federation during the term of office of the Board of Directors will entail a simultaneous increase in the number of Members of the Board of Directors as per Chapter E, Article 1.III. In this case, only a supplementary election of the new Member of the Board of Directors will be held until the completion of his term of office, with the procedure described in Chapter E, Article 2. V.

V. The Board of Directors consists of:

1. President
2. Vice President

3. Secretary General
4. Treasurer and
5. Member
6. Member

VI. The term of office of the Members of the Board of Directors is three years, and they may serve for a period of three terms.

VII. Within one week after the elections, the five (5) elected members of the Board of Directors meet together with the newly elected President, and the new Board of Directors is formed into a Body.

VIII. Within one week of the formation of the new Board of Directors as a body, upon invitation by the new President, the old and new Boards of Directors meet in a joint meeting and the delivery and receipt of the administration and assets of the Federation takes place, after a protocol is drawn up, which is recorded in the minutes book of the Board of Directors and signed by the Presidents, Secretaries and Treasurers.

Article 2: METHOD OF NOMINATION AND SUSPENSION OF MEMBERS

I. The election of the President of the Federation, the remaining Members of the Board of Directors, the three (3) Members of the Disciplinary Committee and the President of the Technical Committee, whose terms of office is the same as that of the Board of Directors, takes place at an Ordinary General Assembly every three years.

II. The simple majority system is used for the separate election of the Chairman of the Board of Directors, the remaining Members of the Board of Directors, the Members of the Disciplinary Committee and the Chairman of the Technical Committee.

III. The election of the Chairman of the Board of Directors precedes that of the remaining Members of the Board of Directors.

IV. The unelected candidates for the position of President are excluded from the separate vote for the remaining five Members of the Board of Directors.

V. The ballot for the election of the five Members of the Board of Directors consists of columns, which list, per Member and alphabetically, the candidate representatives from each Member from which the newly elected President does not come. The representatives at the General Assembly vote for only one candidate from each combination of columns for a total of five candidates. Ballots with a number less or more than five candidates from each Member are considered invalid.

VI. Candidates for any office of the Federation (President, Member of the Board of Directors, Electoral Committee, Disciplinary Committee, Chairman of the Technical Committee) may only be persons designated as representatives of the Members at the General Assembly, as defined above in E.1.II and below.

VII. All elections for the appointment of the Federation's Bodies are held by secret ballot among the representatives of the Members in good standing.

VIII. The elections for the appointment of the above bodies of the Federation are announced by the current Board of Directors before the end of its term in the following manner:
1. The Board of Directors shall send a notice to all Members **15 days before the end of its term** . Elections shall be determined and held compulsorily in the first quarter

of the year in which the three-year term of office of the members of the Board of Directors ends.

2. Nominations for all electable positions in the Federation are submitted in writing **7 days before the date of the General Assembly.**

IX. The ballot papers are prepared, sealed and distributed by the Secretariat of the Federation. The use of another form of ballot paper during voting will be considered invalid by the Electoral Committee after the opening of the ballot box and during the sorting and counting of the votes.

X. The position of Member of the Board of Directors is incompatible with any other position (position of member of the Disciplinary Committee, etc.). Members of the Election Committee cannot be candidates for election to any position (President, Member of the Board of Directors, Disciplinary Committee, etc.).

XI. After the end of the vote, the Electoral Committee draws up a report for the election, the sorting of the votes, the proclamation of the President, the Members of the Board of Directors, the Disciplinary Committee and the President of the Technical Committee and the determination of the order of the runners-up, which is signed by the Members of the Electoral Committee and by the President and Secretary of the General Assembly, which will be delivered to the new Board of Directors with proof of receipt.

XII. In the event of a tie among candidates for President, Board of Directors Members and other positions, a draw is made between those who have tied votes. The runners-up Board of Director Members are selected in order of success (by column of candidates from the Associations/Members) as well as for other positions. No runners-up are determined for the position of President, but the procedure described in section E.4.XXXII.2 is followed.

XIII. In the event of a vacancy on the Board of Directors, the vacant position will be filled by the first available runner-up from the specific Association/Member from which it comes.

XIV. In the event that there are no runners-up from the specific Association/Member, then the Chairman of the Board of Directors requests the Management of the Association/Member to appoint a person who will replace the person who has left the Board of Directors for the remainder of his term.

XV. Discontinuance of the Members of the Board of Directors is carried out proportionally in accordance with the paragraph of Chapter B. Article 5. V II.

Article 3: CONFERENCE OF THE BOARD OF DIRECTORS AND DECISIONS

I. The Board of Directors of the Federation is convened by the President and the Secretary, at least four (4) times a year. The convening of the Board of Directors is done by invitation of the President and the Secretary to all members of the Board of Directors.

II. The Board of Directors shall be convened in a Special Meeting, if requested in writing by three (3) of its Members for a specific matter, which shall be stated in their request to the Chairman of the Board of Directors and the reason for convening a Special Meeting shall be fully justified.

III. The invitation to convene a meeting of the Board of Directors also includes all the items on the agenda to be discussed, as well as the place, day and time of the meeting.

IV. The Board of Directors decides by simple majority. In the event of a tie, the Chairman's vote prevails.

V. A Member of the Board of Directors who is unjustifiably absent from three (3) meetings is replaced by the first-placed Member in order as per the procedure of paragraph E.2.XI & XII.

VI. The Board of Directors is in quorum when at least four of its Members are present. In the event of a variation in the number of Members of the Board of Directors, the quorum shall be achieved with the presence of half plus one of the Members.

VII. Minutes are kept at each meeting, which are read, approved and signed at the next meeting by the President and the Secretary.

VIII. It is understood that in the event that any Member of the Board of Directors is convicted by a Court of Law of any offense involving dishonesty or moral turpitude, derives financial or other benefit from the activities of the Federation or the property of the Federation and proceeds with any action that circumvents the purposes of the Federation and/or there is any disobedience by any Member of the Federation to the unanimous decisions of the General Assembly of the Federation and/or the unanimous decisions of the Board of Directors, then such Member shall be compulsorily dismissed from the position he held as a member of the Federation's Management Body.

IX. In the event that half or more of the Members of the Board of Directors resign, the Board of Directors is deemed to have resigned in its entirety, and elections are held within one month to elect a new Board of Directors by convening an Electoral General Assembly. The remaining Members of the Board of Directors, regardless of their number, may proceed to convene an Electoral General Assembly for the sole purpose of electing a new Board of Directors. If after the lapse of one month and for any reason, an Electoral General Assembly is not convened, then 2/5 of the fully financially settled Members may address the Registrar to convene an Electoral General Assembly.

X. A Member of the Board of Directors is not entitled to participate in the discussion or vote if the decision to be taken concerns the performance of a legal transaction or the initiation or termination of litigation between the Federation and this Member or this Member's spouse or relative by blood or by consanguinity up to the third degree or concerns the performance of a legal transaction between the Federation and a company, personal or capital, in which or in the management of which this Member or his spouse or relative by blood or by consanguinity up to the third degree participates.
It is understood that before the start of the meeting, the Member of the Board of Directors declares the incompatibility and leaves.

Article 4: DUTIES AND POWERS OF THE BOARD OF DIRECTORS

I. It determines a general strategy that implements the objectives of the Federation.

II. It drafts and proposes operating regulations for the Federation, which clarify the rights and obligations of the Members, as well as the method of implementing the Federation's objectives.

III. Recommends amendments to the Articles of Association to the General Assembly.

IV. Appoints Committees or responsible individuals for specific issues.

V. It decides on any matter expressly assigned to the Board of Directors by this Statute as well as on any matter provided for by the relevant provisions of the law, as well as any other decision or activity required for the proper functioning of the Federation.

VI. It defines or modifies the responsibilities and duties or specific tasks of the Technical Committee.

VII. It invites people from other Clubs from abroad or Cyprus to take part in its own events or those of its members.

VIII. It hires staff in designated positions or purchases support services for specific positions.

IX. It takes measures to execute and implement the decisions of the General Assembly.

X. It appoints the heads of missions to international seminars, conferences, assemblies or competitions abroad, who upon their return discuss the report of activities submitted and the financial report of the mission and decide on their approval or not.

XI. Performs any other activity related to the normal activities of the Federation.

XII. It spends for the needs of the Federation up to any amount found in the budget of the period.

XIII. It is the General Administrator of the Federation's property.

XIV. Until the new Board of Directors is established and the administration is handed over, the outgoing Board of Directors continues to manage the affairs of the Federation.

XV. The positions of the Members of the Board of Directors are honorary and without salary or remuneration of any kind, no payment is made for services rendered.

XVI. The Board of Directors of the Federation, in accordance with **Article 18(5) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017),** is required to maintain a fully updated register of the Members of the Federation, which is updated at least once a year and is available for inspection by the Registrar and to any third party with a legitimate interest.

XVII. The President and the Secretary of the Federation, in accordance with **Article 24(1) (b) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017),** are obliged, no later than one (1) month from the discovery of the reduction in the number of Members below five (5), to notify this fact to the Registrar, indicating the date on which this occurred.

XVIII. The President and Secretary of the Federation, in accordance with **Article 10 of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017),** are required, within the first quarter of each year, to notify the Registrar in writing:

1. Numerically, any deletions of Members and registrations of new Members that occurred during the previous year.
2. In case of changes, the current Members of the Federation's Administration, with their respective positions and contact details, and
3. Whether the minimum number of Annual General Assemblies specified in these articles of association was held in the previous year.

XIX. The President and the Secretary of the Federation, in accordance with **Article 10(2) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/201),** are obliged, in the event of a change in the address of the premises and/or the contact details of the Federation, to notify the Registrar of the new address and/or the new contact details immediately upon the change.

XX. The Board of Directors of the Federation, in accordance with **Article 9(2) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017),** is obliged, after the passing of any amendment to the Statutes, to submit to the Registrar, without undue delay and in any case no later than thirty (30) days from the date of passing the amendment, a written request for registration of the amendment in the register.

XXI. A Member of the Board of Directors is not entitled to participate in the discussion or vote if the decision to be taken concerns the performance of a legal transaction or the initiation or termination of litigation between the Federation and this Member or this Member's spouse or relative by blood or consanguinity up to the third degree or concerns the performance of a legal transaction between the Federation and a company, personal or capital, in which or in the management of which this Member or his spouse or relative by blood or consanguinity up to the third degree participates.

XXII. Without prejudice to the right of the Federation to sue the Member at fault for any compensation, due to breach of a legal duty, any decision taken in violation of the provisions of section **1 of Article 17 of the Associations and Foundations and Other Related Matters Law of 2017 (L. 104(I) 2017)** is voidable in accordance with the provisions of article 23 of the same Law and as the above articles are amended from time to time.

XXIII. The Board of Directors must diligently handle the affairs of the Federation in compliance with the laws of the Republic of Cyprus.

XXIV. Legal acts carried out by the Board of Directors within the limits of its authority are binding on the Federation.

XXV. According to **Article 49 of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017),** the members of the Federation's Administration are required to keep accounting books, in which all transactions of the Federation are recorded, as the case may be, and to prepare the following accounts at the end of each financial year:

1. Account of the Association's gross income during the financial year,
2. Account of the credit balance at the beginning of the financial year and all monies collected on their behalf during it,
3. An account of all monies owed by or due to them and of payments made during the same financial year.

XXVI. The Board of Directors of the Federation has the obligation to transmit to the Registrar, no later than seven (7) months from the end of the financial year (i.e. no later than 31/07 of each year), the accounts and the relevant report of the approved auditor, and/or accountant and/or other competent person as provided for in subsections (1) and (2) of article 49 **of the Associations and Foundations and Other Related Matters Law of 2017 (L. 104(I)/2017)** and as amended and replaced from time to time.

XXVII. The Board of Directors must comply with and implement the provisions of the **Prevention and Combating of Money Laundering Law of 2007** , as amended.

XXVIII. The starting month of the financial year is considered to be the 1st of Januar of each year and the ending month of the financial year is considered to be the 31st of December of each year.

XXIX. The Federation is represented judicially and extrajudicially by the President of the Federation.

XXX. The Federation is liable to third parties for any illegal acts or omissions of the bodies or employees that represent it and entail an obligation to pay compensation, provided that the damaging act or omission took place during the performance of the duties assigned to them.

XXXI. The Board of Directors, regardless of its responsibilities in relation to acts or omissions referred to in paragraph XXX., must convene an Extraordinary General Assembly, at which it is decided whether to replace the Representatives or employees involved in the acts or omissions of paragraph XXX., as well as whether to initiate disciplinary proceedings and/or during the General Assembly, if the specific damaging act or omission is considered to have been committed intentionally, fraudulently, in bad faith or due to gross negligence, in which case the Federation will request compensation from the person or persons responsible, which if not secured, will be decided to file a lawsuit before the Court.

XXXII. The Members of the Board of Directors each have the following duties and powers:

1. **The President:**

i. He represents the Federation judicially and extrajudicially. He may, after approval of the Board of Directors, appoint another person to represent the Federation.
ii. Represents the Association at all events and is accountable on behalf of the Board of Directors at General Assemblies.
iii. Convenes, together with the Secretary General, the Members of the Federation to a General Assembly.
iv. He/She, together with the Secretary General, convenes the Members of the Board of Directors to meetings, which he chairs.
v. Appoints and terminates the Federation's temporary or permanent civil service personnel or the purchase of services, by decision of the Board of Directors.
vi. He ensures the strict observance of the provisions of the Statutes and signs the minutes of the meetings together with the Secretary General.
vii. He/She co-signs outgoing documents with the Secretary and conducts the Federation's correspondence with him/her.
viii. He/She co-signs the Federation's issued payment orders and, together with the Treasurer, blocks the Federation's Bank Account.

2. The Vice President

He/She replaces the President in cases where the President is absent or prevented from exercising his/her duties. In the event that the President becomes legally or physically incapable of exercising the duties of the President, or in the event of death, the Vice President exercises these duties until the election process for a new President and Members of the Board of Directors for the remainder of their term.

3. The Secretary General

i. He/She operates on the instructions of the President, handles the Federation's correspondence and keeps the records. He/She receives the documents sent to the Federation.
ii. He/She draws up and keeps the minutes of the meetings of the Board of Directors. He/She, together with the President, convenes the Members of the Board of Directors for a meeting. He/She is responsible for maintaining the Register of Members of the Federation.
iii. Replaces the Treasurer when necessary.

4. The Treasurer

i. All collection and withdrawal of funds is carried out on behalf of the Federation.
ii. It oversees the collection of the annual subscription from each Member of the Federation, the collection of participation fees in events, as well as any collection on behalf of the Federation.
iii. He is always ready to provide the Board of Directors and the General Assemblies with information and statements regarding the financial situation of the Federation.
iv. It keeps the books and records required by the Tax Code, issues the necessary receipts from the duplicate book kept for this purpose, regularly keeps books of income and expenses and a book of the Federation's assets, all signed by the respective President.

v. He is obliged to deposit all amounts of the Federation within five (5) working days from their collection in the Federation's account(s) held in recognized Banks in Cyprus. Withdrawals from these accounts are made only with two signatures from the President, Treasurer and/or Secretary. By decision of the Board of Directors, a more advantageous placement of the funds may be made as per Para. F.1.II.
vi. It prepares the Federation's balance sheet each year and submits it for approval to the Board of Directors in accordance with the provisions of the law.
vii. It submits the balance sheet to the General Assembly along with a relevant report from the Federation's Auditors for approval.
viii. Recommends the next year's budget to the Board of Directors, in order to be submitted to the Annual General Assembly.
ix. Monitors and executes the approved budget.

5. Ordinary Member

i. He/She must attend meetings regularly, contributing to the quorum and decision-making.
ii. Participates collectively in the administration of the Federation's affairs.
iii. Ensures that the actions and decisions of the Board of Directors are in accordance with the laws and the provisions of the Articles of Association.
iv. He/She diligently handles the affairs of the Federation and ensures the achievement of its objectives.
v. Contributes to the implementation of decisions taken by the Board of Directors and the General Assembly.
vi. In summary, he/she functions as an integral part of the Council, with equal responsibilities and voting rights with the other members, with the main concern being the smooth operation and achievement of the Federation's objectives in accordance with the Statute.

CHAPTER F: FINANCIAL RESOURCES AND PROPERTY

Article 1 : REAL ESTATE AND MOBILE PROPERTY (ASSETS)

I. The assets of the Federation are updated annually in the Financial Accounts.
II. The assets of the Federation may only be invested in the following ways:

1. In banking and other financial products with the maximum possible return and the lowest risk.
2. In investments related to the purposes of the Federation (buildings, facilities, projects, etc.).

III. Cash reserves are deposited in Cypriot Banking Institutions.

Article 2: FINANCIAL RESOURCES and PUBLIC BENEFIT OFFER

I. The Board of Directors of the Federation must comply with and implement the provisions of the Prevention and Combating of Money Laundering Law of 2007, as amended. Therefore, no income shall be received unless the source of such income is known and unless it is established that it comes from a legitimate source and in a legitimate manner.

II. Without limiting the above, the sources of revenue of the Federation are:
   1. The rights from the issuance of FIVA IDs .
   2. The rights from the registrations of its Members.
   3. Regular annual membership fees and extraordinary contributions.
   4. The income from the acquired property of the Federation.
   5. The rights from the organization and conduct of any form of events, which the Federation itself or its Members will conduct or participate in.
   6. Income from donations, inheritances, bequests, grants and any other legal income.
   7. Donations and grants will be in the name of the donor and will be accepted after a decision of the Board of Directors. In the event that the Federation faces financial problems, it may take out loans from credit institutions to meet its operating needs after a decision of the Board of Directors with an increased majority of 3/5, the Members of which will also be the guarantors of the loan.

III. Without limiting provision 1 of this article, the Federation does not receive monetary amounts (cash) in banknotes unless the amount does not exceed €100. Any other amounts are received electronically through a banking institution operating in the Republic.

IV. Without limiting provision 1 of this article, the Federation shall be aware of and maintain a record of charitable donations, in which the assistance granted is noted.

V. Without limiting provision 1 of this article, the Federation uses criteria decided by its governing bodies to grant grants for charitable purposes where necessary.

VI. Without limiting provision 1 of this article, where there are transactions abroad, these are made through the Cyprus Banking system.

Article 3: FEDERATION FINANCIAL CONTROL

I. The audit of the accounts and the supervision of the Federation regarding the financial management of its revenues for each year are carried out by Approved Auditors whose services are decided upon at the General Assembly each year and upon the recommendation of the Board of Directors.

II. The Federation's fiscal year begins on 01/01 and ends on 31/12 of the same year.

III. There are written accounting and financial management policies and procedures, and accounting books are kept. Receipts and invoices are received and issued and copies are kept.

IV. There are two levels of controls for payments and separate financial records of income and expenditure are kept for each separate action of the Federation.

CHAPTER G: KEEPING DATA AND RECORDS

Article 1 : KEEPING A RECORD OF PROCEDURES

I. The Secretary of the Board of Directors keeps detailed minutes of the Board of Directors meetings, which show the participants, the absentees and the decisions.

II. The Secretary of the Board of Directors keeps minutes of the General Assemblies. The minutes of the Electoral Assemblies and of the Assemblies for changing the statutes or the purpose or for the dissolution of the Federation are sent to the Registrar.

Article 2 : KEEPING A REGISTER OF MEMBERS AND BENEFICIARY OWNERS

I. The Secretary of the Board of Directors keeps a fully updated register of its Members, which he updates at least once a year and is available for inspection by the Registrar and to any third party with a legitimate interest.

II. The Secretary of the Board of Directors maintains the Register of Beneficial Owners of the Federation in the form provided for in Article 61(B) of the Law on the Prevention and Combating of Money Laundering and Directive K.D.P.119/2021.

CHAPTER H: DISSOLUTION OR CHANGE OF PURPOSES

Article 1 : CHANGE OF PURPOSES OR CHANGE OF STATUTE

I. In order to decide to amend the statutes or change the purpose of the Federation, the consent of three-quarters of all representatives of the members of the Federation at a Statutory General Assembly is required.

II. It is understood that in the event that it is not possible to obtain the positive consent of three-quarters of the members' representatives at the Statutory General Assembly, the Board of Directors, after the conclusion of the Statutory General Assembly, will prepare minutes with its position as well as the other proposals that will have been heard at the Meeting and will initiate a voting process, which may include the circulation of a written resolution for signature, so as to give all members' representatives the opportunity to vote.

III. It is understood that, in cases where the presence of three-quarters of the representatives becomes difficult, the Superintendent may grant his consent to the submission of an application to the Court for the issuance of a decree which will enable the requesting Federation to advance the decision-making process in the presence of at least two-fifths (2/5) of all the representatives of its members.

IV. The Board of Directors of the Federation, in accordance with Article 9(2) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017), is obliged, after the adoption of any amendment to the statutes, to submit to the Registrar, without undue delay and in any case no later than thirty (30) days from the date of adoption of the amendment, a written request for registration of the amendment in the register.

Article 2: LIQUIDATION AND DISPOSAL OF REMAINING PROPERTY

I. The terms of dissolution of the Federation are consistent with the provisions of **Article 24 of the Associations and Foundations and Other Related Matters Law of 2017 (L. 104(I)/2017)** and any future amendments thereto.

II. Among other things, the Federation is dissolved when:

1. **The number of members is reduced to less than five (5).** It is understood that the Federation shall not be automatically placed in liquidation for this reason, unless six (6) months have passed since the reduction in the number of Members and provided that by that time the names of new Representatives have not been notified to the Registrar to complete the required minimum number of Representatives.

2. It is further understood that the Federation's Administration is obliged, no later than one (1) month from the discovery of the reduction in the number of Members below five (5), to notify this fact to the Superintendent, indicating the date on which it occurred.
3. **By decision of the Court, following a request from the Board of Directors of the Federation or two-fifths (2/5) of the Members or the Registrar if:**
4. Due to various reasons, the appointment of a Board of Directors becomes impossible or in general it becomes impossible to continue the operation of the Federation in accordance with the provisions of the statutes or due to a breach of the obligations set out in the provisions of **Article 10 of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017)** and any future amendments thereto.
5. The purpose of the Federation has been fulfilled or the purpose it pursues is for-profit or is no longer different from that specified in the statutes, and/or
6. The purpose or operation of the Federation has become unlawful, as provided for in the provisions of **Article 4 of the Associations and Foundations and Other Related Matters Law of 2017 (L. 104(I)/2017)** and any future amendments thereto.
7. **By decision of the Court upon application by the Registrar, if due to inactivity for a period exceeding two (2) years, including the failure to convene or hold the Assemblies of the Representatives of the Members required by the statute and/or the failure to submit audited annual accounts, the purpose of the Federation is deemed to have been abandoned,** provided that the Registrar has previously given a written warning to the Organ exercising the Administration of the Federation, in which the reasons that trigger the provisions of **Article 24(D) of the Associations and Foundations and Other Related Matters Law of 2017 (Law 104(I)/2017) are recorded.** and any future amendments thereto as well as a period of three (3) months for the restoration of the operation of the Federation.

III. The dissolution of the Federation requires the convening of an Extraordinary General Assembly, which is organized specifically for this matter, and the decision must be taken by at least three-quarters (¾-75%) of the paid-up Members.

IV. During liquidation, the assets of the Federation which are included in its assets are transferred to the Members (legal entities), subject to the provisions of any law relating to matters of the administration of justice. In the event that the dissolution is not voluntary, the Registrar has the right to intervene in the relevant procedure for the purposes of better distribution of the assets of the Federation for the public benefit. In the event that the assets do not cover the obligations of the Federation, then any remaining debt will be paid equally by all Members.

CHAPTER I: STAFF, PARTNERS, VOLUNTEERS

Article 1 : EMPLOYMENT OF STAFF

I. For the employment of personnel, all Laws of the Republic of Cyprus are complied with in relation to the social security fund, taxation, etc.

II. A person who is related up to the fourth degree to a Member of the Federation's Board of Directors may not be employed.

III. A personnel file is kept showing the salaries and the start or end date of employment.

Article 2 : PARTNERS

I. There are written agreements with external partners who transact for the provision of services in amounts greater than €1000 per year, and in the event that the partners are used to distribute financial or other assistance, the agreement also includes terms that protect against actions to divert the money for personal purposes or for the financing of terrorism.

II. A record of partners and transaction amounts is kept.

III. A relative up to the fourth degree of a member of the Board of Directors may not offer services to the Federation unless this cannot be achieved due to very specialized services.

CHAPTER I: GENERAL PROVISIONS

Article 1 : REINFORCEMENT OF THE LAW VERSUS THE STATUTE

Any issue not provided for or for which no provision is made in this Statute, or where there is any ambiguity, shall **be determined by decision of the General Assembly within the provisions of the applicable legislation for Associations and Foundations.**

Article 2 : NOTES

This Statute, consisting of 29 articles, was read and approved by the General Assembly of the members of the Federation **on September 10, 2025.**

The accuracy of this document is certified

Kostas Pampallis	**Artemis Artemiou**
President	**Secretary General**

ANNEX A:

THE FEDERATION LOGO

FEDERATION STAMP: